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Attendees: Tom Isom, Michael Webb, Larry Brown, Phyllis Kimpel, Dave Gunderson, Blanche Smith, Rob Adams, Brian Townly, Becca Webb, Mariane Deware.

Annual Shareholders Meeting

7:00 pm Tuesday November 14, 2023

Zoom Meeting

- I. Call to Order
 - II. Ascertain Presence of Quorum: Tom outlined the presence of a Quorum based on bylaws.
 - III. Proof of Notice of Meeting: Meeting was published on the website, announced on bills, and texted for those who have alerts established.
 - IV. Approve Minutes from 2022 Annual Shareholders' Meeting: Tom outlined the meeting minutes from the prior year.
 - a. Motion: Larry made motion to approve the 2022 annual shareholder minutes as stated.
 - b. Second: Phyllis
 - c. Vote: Unanimous
 - V. President's Report
 - a. Review of Annual letter
 - b. Update on connections
 - c. Update on water used
 - d. 2023 Erda Acres Water Scholarship winners – \$600
 - a. Rebecca Webb \$300
 - b. Tucker Rady \$300
 - e. FY 2023 summary
 - f. 2024 Projects
 - VI. Treasurer's Report of fiscal year 2023 and Presentation of 2023-2024 Budget
 - a. Motion: Phyllis made a motion to the Treasurer's Report for 2023.
 - b. Second: Larry
 - c. Vote: Unanimous
 - a. Motion: Approve the FY-2024 budget with a caveat to reclassify an amount in line 5395 to line 5020 with no changes to net revenue.
 - b. Second: Larry
 - c. Vote: Unanimous
- Other Business
- a. State loan balance after fiscal year 2023 payments \$542,030.
 - b. Resume updating meters and meter boxes. Active part of the Cross Connection program.
 - c. Drought contingencies - Nelson well generator
 1. Installed and operating
 2. Elected to use financing (3 annual payments) resulted in Net Income, make early payment.
 3. Elected to use \$10 & \$5 base fee from FY 2023 for extra payment on generator in FY 2024.
 - d. AVR system; working through learning curve.
 - e. Miscellaneous
- VII. Shareholder Q&A
- VIII. Election of Board Members - 9 members serve 2 year terms, 5 expire odd years, 4 expire even years.
 - a. Nominations:
 - a. Position held by Tom Isom - Verbally Confirmed in the meeting
 - b. Position held by Robb Adam - Verbally Confirmed in the meeting
 - c. Position held by Dave Gunderson - Verbally Confirmed in the meeting

- d. Position held by Jake Jacobson - Tom to confirm his election based on attendance and participation requirements
- e. Position held by Phyllis Kimpel - Verbally Confirmed in the meeting
 - a. Motion: Tom, Robb, Dave, and Phyllis agreed to serve another 2 year term. Tom will follow up with Jake to determine if he is interested in serving. If Jake is not interested, a communication will be sent to the shareholders for a new board member to fill the vacancy.
 - b. Second: Mariane Deware
 - c. Vote: Unanimous

- IX. Shareholder Adjourn
- X. November 2023 board meeting