

Annual Shareholders Meeting

7:00 pm Tuesday November 16, 2021

Zoom Meeting

- I. Call to Order
- II. Ascertain Presence of Quorum
- III. Proof of Notice of Meeting
- IV. Approve Minutes from 2020 Annual Shareholders' Meeting
- V. President's Report
 - a. Review of Annual letter
 - b. Update on connections
 - c. Update on water used
 - d. 2021 Erda Acres Water Scholarship winners – \$500
 - a. ?
 - e. 2022 Projects
- VI. Treasurer's Report of fiscal year 2021 and Presentation of 2021-2022 Budget
- VII. Other Business
 - a. \$5 increase to base payment due to increased operational, maintenance and administrative expenses. Base fee will increase from \$50/month to \$55/month.
 1. Motion
 2. Second
 - b. Additional payment made to state loan in FY 2021 (\$35,260).
 - c. State loan balance after fiscal year 2021 payments \$696,110.
 - d. Used \$10 base fee increase to cover any budget shortfalls.
 - e. Nelson well Refurbish. Discolored water.
 - f. Resume updating meters and meter boxes. Active part of the Cross Connection program.
 - g. Lake Shore Ranch Subdivision (20 of 26 contract fees)
 - h. Covid-19 no shut-offs program started and ended
 - i. Drought contingencies - Nelson well generator
 - j. Revenue shortfall
 1. Full time operator
 2. No new developments
 3. Nelson well generator
 - k. Miscellaneous
- VIII. Shareholder Q&A
- IX. Election of Directors
 - a. Position held by Tom Isom
 - b. Position held by Rob Adams
 - c. Position held by Dave Gunderson
 - d. Position held by Phyllis Kimple
 - e. Position held by Jake Jacobson
- X. Shareholder Adjourn
- XI. November 2021 board meeting