



P.O. Box 11, Tooele UT 84074
www.erdawater.com
(435) 850-9106 (Office)
(435) 496-3468 (Operator)

November 16, 2021

To: Erda Acres Water Company Shareholders

Subject: Erda Acres Water Company (EAWC) Annual Shareholder Meeting announcement

Shareholder Meeting Details: Tuesday, **November 16, 2021 @ 7:00PM**. Zoom meeting. **Meeting info on next page.**

Major Agenda Items:

1. Water system status, connections, usage and 2022 initiatives
2. FY 2021 final budget
3. FY 2022 proposed budget
4. Shareholder Q&A
5. Board member election (if needed)
6. Shareholder Adjourn
7. November 2021 board meeting.

Recommendations:

1. After attending a drought mitigation seminar, EAW identified the Nelson well needs a secondary power source. FY 2022 proposed budget includes project to add generator.
2. If needed, use portion of \$10 base rate increase to cover any budget shortfall in fiscal year 2022.
3. Adjustment to the base water rate.

EAWC Overview:

In FY 2021 EAWC finances improved due to the fees collected to additional lots added in the Lake Shore Ranch Subdivision and Holly Jones Development. However, due to the increased cost to refurbish the Nelson well, only a small Net Income was achieved.

2021 both the Lake Shore Ranch (26 lots) and Holly Jones (3 lots) subdivisions progressed quickly.

In 2020 EAW started using our chlorination system. The system has operated with no major issues for 22 months.

The water system, which includes a storage tank, two wells, two water pumps, a booster station, a generator and a distribution system are all functioning properly. However, repairs and upgrades to the system are consistently required to address meter reading issues, leaks, and operation of fire hydrants.

Backflow prevention. Remember water can flow two directions in a hose or irrigation system. An unexpected drop in water pressure may reverse water flow from a hose into your home. Some helpful hints. Ensure water leaving a hose runs through an air space gap of at least 2 inches before it enters into a container. Another tip is to make sure there is a hose-bib vacuum breaker attached to all outdoor spigots.

The proposed budget for 2021- 2022, the minutes from last year's Shareholder Meeting, the voting proxy form and this year's meeting agenda are posted at www.erdawater.com. Please attend, participate, and vote on the decisions that will shape our water company's future.

If you have any questions, comments or concerns, feel free to contact me or any of the other board members (a list of board members can also be found on the company website).

Sincerely,

Tom Isom, President
Erda Acres Water Company

ZOOM Meeting Info.

Erda Acres is inviting you to a scheduled Zoom meeting.

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Topic: 2021 Annual shareholder meeting

Time: Nov 16, 2021 07:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/86141494538?pwd=aDRTdmxLM3lCano5N2tWbnZkaHdYUT09>

Meeting ID: 861 4149 4538

Passcode: 516147

One tap mobile

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+16699009128,,86141494538#,,,,*516147# US (San Jose)

Find your local number: <https://us02web.zoom.us/u/kdbLWqKzlb>